

Instructor: Dr. Wei-Choun (William) Yu

Lecture: MWF 10:00-10:50 at Somsen 328

Office: Somsen 319E

Office Hours: TTh 9:30-11:30; MWF 9:00-10:00 and 1:00-2:00 or appointment by email

Office Phone Number: (507) 457-2982

Email: wyu@winona.edu

Website: (1) WSU Desire to Learn / D2L (<https://winona.ims.mnscu.edu/>)

(2) Course Website (<http://course1.winona.edu/wyu/teaching/09SEcon202.html>)

(3) William Yu's Blog (<http://weichounyu.blogspot.com/>)

Textbooks: *Principles of Macroeconomics*, 5th Edition, 2009, Mankiw, South-Western.
[4th Edition](#) is also fine for this class.

Course Objectives:

This course serves as an introduction to economic issues and questions on the national and international level. We will try to understand the functioning of an economy as a whole. The main goal of the class is to make students familiar with aggregate economic issues on a level discussed in electronic and printed media.

Suggestions for This Course:

1. Class participation is strongly encouraged. Attending my class will save you a lot of time for preparing the exams. Class discussion of current economic events is the most fruitful way to understand the concepts of the course.
2. There are three websites related to this course. (1) *D2L*: I will make announcements, post handouts, and post your grades here. Go to D2L frequently; (2) *Course Website*: This website provide some useful links for this course; (3) *My Blog*: I will post some related news, articles on my blog.
3. The materials of the exams are mainly (80%) from my handouts. There are some practice questions in the lecture notes. I will provide the answer keys in the class from time to time. If you miss the lectures, you need to figure the answers out by yourself.
4. Read the textbook for better understanding of the lectures and handouts.
5. The only math used in Econ 202 is a bit of junior high school algebra, and this material will be tested in exams. No calculus at all. However, you need to be comfortable with math to become an economics/finance major or take advanced econ courses.
6. I also recommend you to get into the habit of browsing the daily newspaper *The Wall Street Journal* or *The Financial Times*, or the weekly magazine *Business Week* or *The Economist* at least a couple of times a month; they all offer good, well-written, and interesting coverage of economic events and analysis.

7. The following blogs maintained by famous economists provide various interesting thoughts or related articles on current economic issues. I also provide these blogs hyperlinks in the D2L, course website and my blog. They are very good complementary sources for learning Economics, i.e. [Greg Mankiw, Economist's View](#), [WSJ Blog](#), [Financial Times' Blog](#), [Brad Setser](#), [Nouriel Roubini](#), [Becker-Posner](#).

Grading System:

- 6 Quizzes: **250** points (**drop the worst one, so each quiz is 50 points**)
 - Generally, the quiz will have 10 to 15 multiple choices questions and 1 to 3 short essay questions.
- Assignment I: **100** points and Assignment II: **100** points
 - Assignments will be about Excel applications on economic data analysis.
- Midterm: **220** points
- Final: **300** points (**NOT comprehensive**)
 - Generally midterm and final will have around 40 multiple choice questions and several short answer questions.
- Class Participation: **30** points
 - Including raising and answering questions, actively discussing in the class.
- Bonus: Up to **30** points based on class attendance record.

Total is 1000 points and letter grades will be assigned as follows.

- A** if 900-1000 points (90% - 100%)
- B** if 750-899 points (75% - 90%)
- C** if 600-749 points (60% - 75%)
- D** if 450-599 points (45% - 60%)
- F** if less than 450 points (less than 45%)

Others:

1. I would email you for some important announcements or course supplements occasionally, so you should check your WSU email.
2. There will be a 20-minute review before each 30-minute quiz.
3. Generally speaking, there is no make up exam. But if you get ill or have emergent event, you can make it up by arrangement. Since our quiz will be on Fridays, the make-up quiz could only be held on either Thursday or Monday morning.
4. In the classroom, it will be a huge distraction of leaning for you and your classmates that you use your laptop to do other irrelevant things (IM, surfing Internet etc.). Be attentive and stay focus are the key to academic success!
5. All students are required to adhere to the University's standards of academic integrity. You should read the policy here: http://www.winona.edu/studentaffairs/integrity_policy.htm.

Tentative Schedule

Week	Lecture Date	Class Content	Note
1	1/12, 1/14, 1/16	Ch1,2 Review of Microeconomics	N/A
2	1/21, 1/23	Ch 3 Interdependence and Trade	N/A
3	1/26, 1/28, 1/30	Ch 4 Supply and Demand	1/30 Quiz 1
4	2/2, 2/4, 2/6	Ch10 Measuring a Nation's Income	2/6 Quiz 2
5	2/9, 2/11, 2/13	Ch11 Measuring the Cost of Living	2/13 Assignment 1 Due
6	2/16, 2/18, 2/20	Ch12 Production and Growth	2/20 Quiz 3
7	2/23, 2/25	Ch13 Saving, Investment, and Finance	2/25 Review for Midterm
7	2/27	Midterm	2/29
8	2/28 ~ 3/8	Spring Break	
9	3/9, 3/11, 3/13	Ch13 Saving, Investment, and Finance	N/A
10	3/16, 3/18, 3/20	Ch15 Unemployment and Its Natural Rate	N/A
11	3/23, 3/25, 3/27	Ch16 The Monetary System	3/27 Quiz 4
12	3/30, 4/1, 4/3	Ch17 Money Growth and Inflation	4/3 Assignment 2 Due
13	4/6, 4/8	Ch20 Aggregate Demand and Supply	N/A
14	4/13, 4/15, 4/17	Ch20 Aggregate Demand and Supply	4/17 Quiz 5
15	4/20, 4/22, 4/24	Ch21 Monetary and Fiscal Policy	4/24 Quiz 6
16	4/27, 4/29, 5/1	Ch22 Phillips Curve	5/1 Review for Final
17	Final Exam Week	Final Exam	5/6 (W) 8:00-10:00 am