

Instructor: Dr. Wei-Choun (William) Yu

Lecture: MWF 8:00-8:50 am at Somsen 304

Office: Somsen 319E

Office Hours: TTh 9:30-11:30; MWF 9:00-10:00 and 1:00-2:00 or appointment by email

Office Phone Number: (507) 457-2982

Email: wyu@winona.edu

Website: (1) WSU Desire to Learn / D2L (<https://winona.ims.mnscu.edu/>)

(2) Course Website (<http://course1.winona.edu/wyu/teaching/09SEcon303.html>)

(3) William Yu's Blog (<http://weichounyu.blogspot.com/>)

Textbooks: *Macroeconomics*, 6th Edition, 2007, Mankiw, Worth.

Prerequisite: Principles of Macroeconomics (Econ 202)

Course Objectives:

As the extension of Econ 202, this course develops the tools of modern macroeconomic theory in the context of the global economy and explains the determinations of economic growth, unemployment and price fluctuations (inflation and deflation); the tools of monetary and fiscal policy used by governments. The purpose of this course is to explain macroeconomic theory and also to use it as a framework for discussing and analyzing the current state of the US and world economy. It will prepare you for 400 level - advanced Macro courses as well.

Suggestions for This Course:

- 1) Class participation is strongly encouraged. Attending my class will save you a lot of time for preparing the exams. Class discussion of current economic events is the most fruitful way to understand the concepts of the course.
- 2) There are three websites related to this course. (1) *D2L*: I will make announcements, post handouts, and post your grades here. Go to D2L frequently; (2) *Course Website*: This website provide some useful links for this course; (3) *My Blog*: I will post some related news, articles on my blog.
- 3) The materials of the exams are mainly (80%) from my handouts. There are some practice questions in the lecture notes. I will provide the answer keys in the class from time to time. If you miss the lectures, you need to figure the answers out by yourself.
- 4) Read the textbook for better understanding of the lectures and handouts.
- 5) I also recommend you to get into the habit of browsing the daily newspaper *The Wall Street Journal*, *The Financial Times* or *Bloomberg.com*, or the weekly magazine *Business Week* or *The Economist* at least a couple of times a month; all offer good and well-written coverage of economic events, and will provide good sources for your project.

- 6) The following blogs maintained by famous economists provide various interesting thoughts or related articles on current economic issues. I also provide these blogs hyperlinks in the course website and D2L. They are good complementary sources for learning Economics, i.e. [Greg Mankiw, Economist's View](#), [WSJ Blog](#), [Financial Times' Blog](#), [Brad Setser](#), [VOX](#), [IMF Public Finance Blog](#), [Econbrowser](#), and [Macroblog](#).

Grading System:

- 5 Quizzes: **200** points (**drop the worst one, so each quiz is 50 points**)
 - Generally, the quiz will have 10 to 15 multiple choices questions and 1 to 3 short essay questions.
- Project I: **100** points
 - Assignment will be Excel applications on economic data analysis.
- Project II: **220** points
 - See "[Research Paper Guidelines](#)" for writing a term paper in Macroeconomics.
- Midterm: **200** points
- Final: **250** points (**NOT comprehensive**)
- Class Participation: **30** points
 - Including raising and answering questions, actively discussing in the class.
- Bonus: Up to **30** points based on class attendance record.

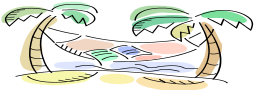
Total is 1000 points and letter grades will be assigned as follows.

- A if 900-1000 points (90% - 100%)
- B if 750-899 points (75% - 90%)
- C if 600-749 points (60% - 75%)
- D if 450-599 points (45% - 60%)
- F if less than 450 points (less than 45%)

Others:

1. I would email you for some important announcements or course supplements occasionally, so you should check your WSU email.
2. There will be a 20-minute review before each 30-minute quiz.
3. Generally speaking, there is no make up exam. But if you get ill or have emergent event, you can make it up by arrangement. Since our quiz will be on Friday, the make-up quiz could only be held on either Thursday or Monday morning.
4. In the classroom, it will be a huge distraction of leaning for you and your classmates that you use your laptop to do other irrelevant things (IM, surfing Internet etc.). Be attentive and stay focus are the key to academic success!
5. All students are required to adhere to the University's standards of academic integrity. You should read the policy here: http://www.winona.edu/studentaffairs/integrity_policy.htm.

Tentative Schedule

Week	Lecture Date	Class Content	Note
1	1/12, 1/14, 1/16	Ch1 The Science of Macroeconomics Ch2 The Data of Macroeconomics	N/A
2	1/21, 1/23	Ch3 National Income	N/A
3	1/26, 1/28, 1/30	Ch17 Consumption	1/30 Quiz 1
4	2/2, 2/4, 2/6	Ch4 Money and Inflation	2/6 Project 1 Due
5	2/9, 2/11, 2/13	Ch5 The Open Economy	2/13 Quiz 2
6	2/16, 2/18, 2/20	Ch6 Unemployment	2/20 Quiz 3
7	2/23, 2/25	Ch7 Economic Growth I	2/25 Midterm Review
7	2/27	Midterm	2/27 (W)
8	2/28 ~ 3/8	Spring Break	
9	3/9, 3/11, 3/13	Ch8 Economic Growth II	N/A
10	3/16, 3/18, 3/20	Ch9 Intro to Economic Fluctuations	N/A
11	3/23, 3/25, 3/27	Ch9 Intro to Economic Fluctuations	3/27 Quiz 4
12	3/30, 4/1, 4/3	Ch14 Stabilization Policy	N/A
13	4/6, 4/8	Ch13 The Phillips Curve	N/A
14	4/13, 4/15, 4/17	Ch11 Aggregate Demand II: IS-LM	4/17 Quiz 5
15	4/20, 4/22, 4/24	Ch11 Aggregate Demand II: IS-LM	N/A
16	4/27, 4/29, 5/1	Ch12 The Mundell-Fleming Model	5/1 Project 2 Due
17	Final Exam Week	Final Exam	5/4 (M) 8:00-10:00 am